



**15<sup>th</sup> INQUIRE UK BUSINESS SCHOOL SEMINAR**  
Kindly organised in co-operation with Cass Business School

**Corporate Policies and Asset Prices**

200 Aldersgate Street, London, EC1A 4HD

06<sup>th</sup> December 2019

**Provisional Programme**

- 08:30**                      **Registration and Arrival Refreshments**
- 08:55                      Welcome
- 09:00 – 10:00        **A Supply and Demand Approach to Equity Pricing**  
Laurent Calvet\* - EDHEC Business School  
Sebastien Betermier - McGill University  
Evan Jo - McGill University  
**Discussant:** *Harjoat Bhamra – Imperial College*
- 10:00– 11:00        **Counterparty Risk: Implications for Network Linkages and Asset Prices**  
Gill Segal\* – UNC Chapel Hill  
Fotis Grigoris - UNC Chapel Hill  
Yunzhi Hu - UNC Chapel Hill  
**Discussant:** *Robert Steri – Luxembourg School of Finance*
- 11:00 – 11:15**        **Mid-Morning Break**
- 11:15 – 12:30        **Key Note: Accounting and Asset Pricing**  
Ray Ball – University of Chicago
- 12:30 – 13:30**        **Lunch**
- 13:30 – 14:30        **A Unified Model of Distress Risk Puzzles**  
Zhiyao Chen\* - Chinese University of Hong Kong  
Dirk Hackbarth - Boston University  
Ilya A. Strebulaev - Stanford University  
**Discussant:** *Andrea Gamba - Warwick Business School*

- 14:30 – 15:30    **Estimating the Anomaly Baserate**  
Michael Weber\* – University of Chicago  
Alex Chino - University of Illinois  
Andreas Neuhierl – University of Notre Dame  
***Discussant:** Mamdouh Medhat - Cass Business School*
- 15:30 – 15:45    **Mid-Afternoon Break**
- 15:45 – 17:00    **Key Note: Investor Expectations, Asset Prices, and Corporate Policies**  
Stefan Nagel – University of Chicago
- 17:00              **Drinks Reception**